FOR SALE

2 Storey Office Building

1165 Battle Street, Kamloops, BC





For further information contact:

GARY WEBB*

Office: 604.714.4780

Cell: 604.341.7650

Email: gwebb@macrealty.com

Website: rgarywebb.com
*Personal Real Estate Corporation



1827 West 5th Ave, Vancouver, BC V6J 1P5 T 604.736.5611 | F 604.736.7976 | www.macdonaldcommercial.com

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Location

Situated on the southwest corner of Battle Street and 12th Avenue with 350 ft of frontage along Battle Street.

Description

- Two Storey building
- Roof updated in 2005 (Tar and Gravel)
- One elevator
- 73 surface paved parking

Legal Description

Parcel A (DDx 26 2842) District Lot 234, Kamloops Division Yale District Plan 573

PID: 011-176-989

Size of Building

26,544 sq. ft. rentable

Size of Land

42,000 SF (350 ft. x 120 ft.)

Zoning

C-4 (Service Commercial)

Assessment (2016)

Land: \$1,058,000.00 Building: \$2,700,000.00 Total: \$3,758,000.00

Gross Taxes (2015)

\$64,424.00

Tenant

100% The Province of British Columbia

Lease Term

5 years Lease commencing December 1, 2015 with a 5 year renewal option

Lease Rate

\$11.50 per sq. ft. TNN

Net Income

\$305,256.00

Cap Rate

5.5%

Asking Price

\$5,600,000.00

