macdonald commercial exclusively offered for sale

718-728 12th Street New Westminster, BC



For further information contact:

Gary Webb

Direct 604.714.4780 | Cell 604.341.7650

Macdonald Commercial Real Estate Services Ltd. | Phone 604-736-5611 | Fax 604-736-7976 #301 – 1770 West 7th Avenue, Vancouver, BC V6J 4Y6 www.macdonaldcommercial.com

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LEGAL DESCRIPTION: Plan 73244 Parcel A DL 37 Suburban Block 11

GROSS TAXES (2006): \$23,552.66

PID: 005-561-540

SITE SIZE: 188' x 132' (24,816 square feet)

MIXED ZONING: C-2A and RT-1A

GROSS INCOME (2006): \$157,770.00

TENANCIES: December 31, 2007

IMPROVEMENTS: (a) One 3-storey house on a 66' x 132' lot (8712 sq ft)

RT-1A Duplex Zoning

(b) One 2-storey C-2A commercial wood frame building with surface parking. Lot size 122' x 132' (16,104 sq ft). Re-development allows for mixed use residential/commercial. The density of the net area of the site shall not exceed 90 units per acre (.40 hectares), exclusive of any portion subject to a building line under Section 180. The height of a building shall not exceed

40' (12.19 metres) nor 4 storeys.

LOCATION: Subject property is located on the corner of Hamilton Street and Twelfth Street.

Property allows for views of the Fraser River and SE area of New Westminster.

ASKING PRICE: \$2,250,000.00

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Visit my website: www.rgarywebb.com

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